

# STOW-MUNROE FALLS CITY SCHOOL DISTRICT



## FINANCIAL REPORTS 5/31/2017



PREPARED BY THE TREASURER'S OFFICE

# STOW-MUNROE FALLS CITY SCHOOL DISTRICT

5/31/2017

|                                     | Beginning<br>Balance<br>7/1/2016 | Month to Date<br>Receipts | Fiscal Year to Date<br>Receipts | Month to Date<br>Expenditures | Fiscal Year to Date<br>Expenditures | Current<br>Fund Balance | Current<br>Encumbrances | Unencumbered<br>Fund Balance |
|-------------------------------------|----------------------------------|---------------------------|---------------------------------|-------------------------------|-------------------------------------|-------------------------|-------------------------|------------------------------|
| 001 General Fund                    | \$ 26,427,628.29                 | \$ 3,766,535.74           | \$ 56,296,329.72                | \$ 4,762,226.38               | \$ 54,822,724.28                    | \$ 27,901,233.73        | \$ 1,787,378.16         | \$ 26,113,855.57             |
| 003 Permanent Improvement           | \$ 228,224.79                    | \$ 57,206.28              | \$ 1,516,850.57                 | \$ 72,456.07                  | \$ 1,335,895.91                     | \$ 409,179.45           | \$ 409,042.33           | \$ 137.12                    |
| 004 Building Fund                   | \$ 374,145.47                    | \$ -                      | \$ -                            | \$ -                          | \$ 198,574.09                       | \$ 175,571.38           | \$ 123,571.38           | \$ 52,000.00                 |
| 006 Food Service                    | \$ -                             | \$ 103,948.99             | \$ 1,128,757.47                 | \$ 101,493.62                 | \$ 1,252,172.90                     | \$ (123,415.43)         | \$ 7,608.00             | \$ (131,023.43)              |
| 007 Trust                           | \$ 32,094.70                     |                           | \$ (275.00)                     | \$ 50.00                      | \$ 1,000.00                         | \$ 30,819.70            | \$ 175.00               | \$ 30,644.70                 |
| 009 Uniform Supplies                | \$ 48,275.51                     | \$ 9,330.90               | \$ 69,637.98                    | \$ 3,239.55                   | \$ 83,974.44                        | \$ 33,939.05            | \$ 2,982.79             | \$ 30,956.26                 |
| 011 Rotary Fund - Consumer Services | \$ -                             | \$ 3,366.27               | \$ 27,699.19                    | \$ 1,133.10                   | \$ 42,746.99                        | \$ (15,047.80)          | \$ 328.45               | \$ (15,376.25)               |
| 018 Public School Support           | \$ 135,852.15                    | \$ 11,423.96              | \$ 168,385.14                   | \$ 9,114.65                   | \$ 161,192.64                       | \$ 143,044.65           | \$ 18,392.51            | \$ 124,652.14                |
| 019 Miscellaneous Grants            | \$ 8,209.02                      | \$ 26,465.00              | \$ 85,583.00                    | \$ 8,220.82                   | \$ 47,504.40                        | \$ 46,287.62            | \$ 15,593.27            | \$ 30,694.35                 |
| 022 Athletic Tournaments            | \$ 45.71                         | \$ -                      | \$ 54,247.85                    | \$ 2,515.00                   | \$ 54,263.86                        | \$ 29.70                | \$ 3,588.00             | \$ (3,558.30)                |
| 200 Student Activity Fund           | \$ 120,659.19                    | \$ 37,039.74              | \$ 188,584.90                   | \$ 36,479.36                  | \$ 171,487.43                       | \$ 137,756.66           | \$ 24,825.86            | \$ 112,930.80                |
| 300 Athletic Fund                   | \$ 95,580.60                     | \$ 29,905.21              | \$ 318,160.51                   | \$ 57,841.06                  | \$ 387,445.36                       | \$ 26,295.75            | \$ 60,763.20            | \$ (34,467.45)               |
| 401 Auxiliary Service Fund          | \$ 141,514.00                    | \$ -                      | \$ 337,977.90                   | \$ 97,612.15                  | \$ 380,002.84                       | \$ 99,489.06            | \$ 76,988.65            | \$ 22,500.41                 |
| 451 OneNet                          | \$ -                             | \$ -                      | \$ 16,200.00                    | \$ 5,696.15                   | \$ 9,741.15                         | \$ 6,458.85             | \$ 6,458.85             | \$ -                         |
| 499 Misc. State Grants              | \$ -                             | \$ 12,500.00              | \$ 25,000.00                    | \$ -                          | \$ 25,000.00                        | \$ -                    | \$ -                    | \$ -                         |
| 516 Title VI-B                      | \$ 143,056.75                    | \$ -                      | \$ 733,240.06                   | \$ 23,352.20                  | \$ 935,324.89                       | \$ (59,028.08)          | \$ 74,164.15            | \$ (133,192.23)              |
| 551 Title III                       | \$ -                             | \$ -                      | \$ 15,595.29                    | \$ -                          | \$ 16,848.21                        | \$ (1,252.92)           | \$ 236.55               | \$ (1,489.47)                |
| 572 Title I                         | \$ 152,627.88                    | \$ -                      | \$ 384,581.67                   | \$ 30,952.41                  | \$ 601,494.06                       | \$ (64,284.51)          | \$ -                    | \$ (64,284.51)               |
| 590 Improving Teacher Quality       | \$ 17,159.82                     | \$ -                      | \$ 93,414.98                    | \$ 6,297.43                   | \$ 123,566.29                       | \$ (12,991.49)          | \$ -                    | \$ (12,991.49)               |
| <b>Grand Totals (All Funds)</b>     | <b>\$ 27,925,073.88</b>          | <b>\$ 4,057,722.09</b>    | <b>\$ 61,459,971.23</b>         | <b>\$ 5,218,679.95</b>        | <b>\$ 60,650,959.74</b>             | <b>\$ 28,734,085.37</b> | <b>\$ 2,612,097.15</b>  | <b>\$ 26,121,988.22</b>      |



**STOW-MUNROE FALLS CITY SCHOOL DISTRICT**

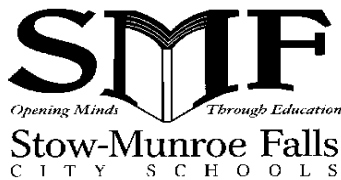
**BANK RECONCILIATION FOR 05/31/17**

**PER BOARD LEDGERS**

|                                |           |                      |
|--------------------------------|-----------|----------------------|
| PRIOR MONTH'S BALANCE          | \$        | 29,895,043.23        |
| PLUS RECEIPTS                  | \$        | 4,057,722.09         |
| LESS EXPENDITURES              | \$        | (5,218,679.95)       |
| <b>GRAND TOTAL (ALL FUNDS)</b> | <b>\$</b> | <b>28,734,085.37</b> |

**PER BANK STATEMENTS**

|                                              |           |                         |
|----------------------------------------------|-----------|-------------------------|
| FIRST MERIT                                  | \$        | 2,938,593.00            |
| FIRST MERIT - JOSHUAS                        | \$        | 4,678.49                |
| FIRST MERIT INVESTMENTS - SWEEP ACCOUNT      | \$        | 17,727,145.74           |
| STAR OHIO                                    | \$        | 688,200.91              |
| STAR PLUS                                    | \$        | 2,526,280.54            |
| RED TREE INVESTMENTS                         | \$        | 4,709,493.49            |
| STIFEL NICOLAUS                              | \$        | 1,415,807.69            |
| PLUS: PETTY CASH                             | \$        | 1,050.00                |
| PLUS: NSF CHECKS                             | \$        | 611.57                  |
| LESS: OUTSTANDING CHECKS Budgetary & Payroll |           | <b>(\$1,291,396.71)</b> |
| PLUS: ATHLETICS IN TRANSIT                   |           | \$13,570.65             |
| <b>TOTAL BANK BALANCE</b>                    | <b>\$</b> | <b>28,734,035.37</b>    |



**STOW-MUNROE FALLS CITY SCHOOL DISTRICT**

5/31/2017

|                    |                         |       |
|--------------------|-------------------------|-------|
| <b>First Merit</b> | \$ 17,727,145.74        | Sweep |
| <b>Total</b>       | <b>\$ 17,727,145.74</b> |       |

|                  |                      |  |
|------------------|----------------------|--|
| <b>Star Ohio</b> | \$ 688,200.91        |  |
| <b>Total</b>     | <b>\$ 688,200.91</b> |  |

|                  |                        |  |
|------------------|------------------------|--|
| <b>Star Plus</b> | \$2,526,280.54         |  |
| <b>Total</b>     | <b>\$ 2,526,280.54</b> |  |

|                             |                        |  |
|-----------------------------|------------------------|--|
| <b>Red Tree Investments</b> | \$ 4,709,493.49        |  |
| <b>Total</b>                | <b>\$ 4,709,493.49</b> |  |

|                        |                        |  |
|------------------------|------------------------|--|
| <b>Stifel Nicolaus</b> | \$ 1,415,807.69        |  |
| <b>Total</b>           | <b>\$ 1,415,807.69</b> |  |

**Total Investments** **\$27,066,928.37**

